



Know when to hold-em!
Know when to fold-em!
Know where to set stops!
Know when to run!
Never count your portfolio
Until the sells are done..

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- The RCMP smell a Covid rat, see near bottom of this issue. Gold appeared to be breaking out last Friday but pulled back later in the day. Gold was up again Monday, confirming Friday's breakout as real. This is a recent higher high, but the real test is the \$1840 area. This also is about the same price on the down trend line going back to 2020 high around \$2100.



I believe gold has woken up to the fact that the inflation genie is out of the bottle. The transitory inflation narrative is losing credibility. You know this when a leader of a major corporation speaks out. This is from Seeking Alpha. The inflation debate heated up over the weekend after Twitter (NYSE:TWTR) CEO Jack Dorsey weighed in on price pressures. "Hyperinflation is going to change everything. It's happening," he wrote. "It will happen in the US soon, and so the world." To another reply, he tweeted that it is "Not a wish. Nor do I think it's positive at all."

Former Treasury Secretary Larry Summers, who served under the Clinton administration, has also been making waves, ramping up the warnings about the effects that spending is having on inflation. "I think he's wrong. I don't think we're about to lose control of inflation," current Treasury Secretary Janet Yellen said on Sunday morning. "On a 12-month basis, the inflation rate will remain high into next year because of what's already happened. But I expect improvement... by the middle to end of next year, second half of next year."

So now the Fed is talking transitory inflation for a year. I would say that a lot can happen in a year. Once inflation takes root, it is hard to get rid of. I remember the 1970s, that inflationary period ran about 10 years and very painful 20% interest rates to tame it.

I remain convinced that gold will react to this inflation with new all time highs. It is coming as sure as the sun rises each day. Here is an interesting chart I came across from NY Times, that is driving some of the inflation on the demand and supply side. You can see the spike in checking account balances with each stimulus and most of the money gets spent, more demand.

Change in median checking account balances since 2019, by household income



What is strange is on the supply side. This stimulus is also affecting the labour market, hence the supply side because of the lack of workers. Here is an example noted in the NY Times article.

“Many, many people are realizing that the way things were prepandemic were not sustainable and not benefiting them,” Rachel Eager, 25, who previously worked at an after-school program in New York, told my colleague Ben Casselman.

Eager is now looking for a new job, but she is not in a rush. *“My financial situation is OK, and I think that is 99 percent of the reason that I can be choosy about my job prospects,”* she said. So far, she has not been willing to take another job with low pay, no benefits and little flexibility. Her attitude is telling. The U.S. does not have a pure labour shortage so much as it has a shortage of workers [willing to accept the working conditions](#) that today’s economy often demands.

In the meantime, Ben says, the labor market is in a standoff: *“Workers are holding out until their savings disappear. Businesses are holding out until their customers disappear.”*

[This video is from a pretty entertaining guy](#) I alerted you to before. “You can shove your job.” He probably explains the job market better than most. 4.2 million followers, more than most major news broadcasts.

We are certainly in unprecedented and weird times. **Who would have ever imagined that excess money printing would increase demand and cut supply at the same time.** Many people are afraid to work because of the Covid-19 fear mongering, are in no hurry to because of excess stimulus or no longer believe the wage is good enough. Take your pick.

[Fox news compares now to 1970s](#) and Biden turning to Jimmy Carter. Very good article for main stream media. Well worth watching

***** Updates *****

Reconnaissance Energy TSXV:RECO Recent Price - \$5.70
Entry Price - \$0.56 Opinion – buy

Last week, RECO announced completing the first seismic acquisition program ever conducted in the Kavango basin, in northeast Namibia. The seismic program comprises 450 linear kilometres of high quality 2D seismic data which was acquired within budget and on schedule. 150,000 human-hours were utilized during the campaign, of which 80% were Namibian nationals recruited nationally and, predominantly, from local communities.

Shiraz Dhanani went on to state; "ReconAfrica has successfully drilled two important stratigraphic wells that clearly established the presence of a working petroleum system and conventional reservoirs. With the successful completion of this seismic program, ReconAfrica intends to commence a multi-well drilling campaign in early Q1, 2022, targeting seismically defined traps and conventional reservoirs already encountered in the stratigraphic wells."

What I really like is the chart. The stock is testing this just below \$6.00 level for the 4th time and is very likely to bounce off higher. The reported short position at October 15th is the lowest in months so even shorts have covered down at these levels. The chart on the US\$ side is the same. I recently bought some of the warrants at \$2.60 but volume is very light and hard to buy. It took me a week to fill my 1,000 share order.



Great Bear TSXV:GBR
Entry Price - \$6.70

Recent Price - \$17.40
Opinion - hold

GBR reported vert good gold recoveries on metallurgy tests Monday. Recoveries ran between 95.2% and 99.2% and they reported the gold is free milling and soluble at all grades.

Chris Taylor, president and chief executive officer of Great Bear said: *"We selected what were anticipated to be the 'most difficult' mineralized domains to extract gold from at the LP fault, and are pleased to report very high gold recoveries at all grades. This has strong positive implications for the future development potential of the Dixie project. Similar very high gold recoveries from the Dixie Limb and Hinge zones using comparable grinding and cyanidation protocols indicates mineralized material from all gold zones is likely amenable to processing through the same extraction circuits. Initial LP Fault cyanidation gold recovery tests confirm that non-refractory, free gold dominates all low to high-grade domains tested to-date. All Dixie gold zones have excellent potential for significant gravity circuit gold recoveries, which will be investigated in the next phase of metallurgical testing."*

The stock is at an interesting point on the chart, entering a resistance area. We want to see a clear break above \$19 that would signal the next major rally.



TAAT Global TSXV:TAAT
Entry Price - \$4.25

Recent Price - \$3.35
Opinion - buy

Probably why we saw some weakness in the stock recently, to price this financing but with very strong investors.

October 13th, TAAT closed an additional private placement of \$10-million, with subscribers to the placement consisting of a group of venture investors led by Debbie Chang, co-founder of Horizons Ventures, in her personal capacity. Horizon is a HongKong based fund focused on disruptive technologies.

The placement follows a \$6.75-million investment from the investors announced by the company in an Oct. 9, 2020, news release, which included an allotment of common share purchase warrants subsequently voluntarily exercised by the investors for additional proceeds of \$10-million, as announced in the company's Dec. 11, 2020, news release. As a result, the investors have cumulatively invested more than \$26.7-million in TAAT to date. The placement was conducted at a price of \$3 per unit, approximately 130 per cent higher than the \$1.30 price per unit of the investment made by the investors in October, 2020.



The upside down, crooked, phony, weird world of Covid-19 and jobs that don't work well

Face the facts – Nobody can ever be fully vaccinated because you will have to keep getting boosters.

I will keep it brief but give you some links to learn much more. This is from a letter to the editor in the small weekly newspaper in my community. Erika Turnbull, an RN who has 21 years experience with the last 19 years in the emergency room. **'Ontario's broken medical system.'** She has been very eager about her career until lately, just a few quotes.

“Our Ont. System is not sustainable if very big changes are not made soon”

“Ontario has the lowest ratio of RNs per capita in the country at 690 per 100,000, vs 831 country average”

“Prior to Covid, Ontario was in need of 20,000 RNs just to catch up”

“Prior to Covid, 1/3 of nurses screened positive for Major Depressive Disorder, it is only worse now – we cannot keep going the way we are”

[Very good video here revealing](#) all the lies and exaggerations in the UK, identical BS we have here in Canada and the US. Very enlightening character in this video. Maybe he could be the Don Cherry of Covid-19 LOL, but I warn a few curse words.

Probably the most stunning new development in Canada is an [Open Letter to RCMP Commissioner Brenda Lucki by RCMP officers called ' Mounties for Freedom'](#). It is with input from RCMP across the country. It is very lengthy articulate with all the source information. I will just copy and past the Executive Summary and the About Us. It came out on Oct 21st and already **has close to 43,000 signatures**.

Many of the RCMP smell a rat as I have and are demanding a full investigation into Covid-19.

EXECUTIVE SUMMARY

As Canadians, our constitutionally-protected freedoms precede the government, and may only be temporarily limited if the majority of evidence justifies such infringements as reasonable, provable, and guided by law. If presented with all available evidence in a court, we firmly believe the government implemented mandates would not hold up under scrutiny.

As experienced investigators, we look past what information is provided and focus on how the information is presented. A proper investigation should be conducted as objectively as possible, and follow the principle that it is better to have questions that cannot be answered than to have answers that cannot be questioned. A complete investigation must include full disclosure of all the facts of the case, even contradictory evidence. Why, then, is there little to no tolerance for free and open debate on this matter? Many credible medical and scientific experts are being censored. Accordingly, we rightly have concerns about “the science” we are being coerced to “follow”.

As representatives of our communities within the RCMP and representatives of the RCMP in our communities, we have never witnessed such division in our country. This sense of “Us versus Them” will be further fueled by having a police force consisting only of “vaccinated” people, while serving communities consisting of “unvaccinated” people, which goes against the community policing model the RCMP has strived to achieve.

As law enforcement officers, we already face higher levels of stress and mental illnesses due to the nature of our work. These have been compounded – considerably – by mandates that we believe are deeply unethical, threatening our livelihood, and dividing society.

As federal employees, what is being done to mitigate this stress? Moreover, what assurances are we given that the injections will not cause short or long-term side effects? What steps will be taken to ensure members are compensated for adverse side effects?

Police officers are expected to preserve the peace, uphold the law, and defend the public interest. We strongly believe that forced and coerced medical treatments undermine all three and, thus, contradict our duties and responsibilities to Canadians. We remain loyal to the Charter and Bill of Rights and ask you to send investigators to collect statements from medical professionals (and other reliable witnesses) who allege they have been silenced – putting lives at risk. Allow us to make this information publicly available to all so the public can scrutinize it and achieve informed consent.

ABOUT US

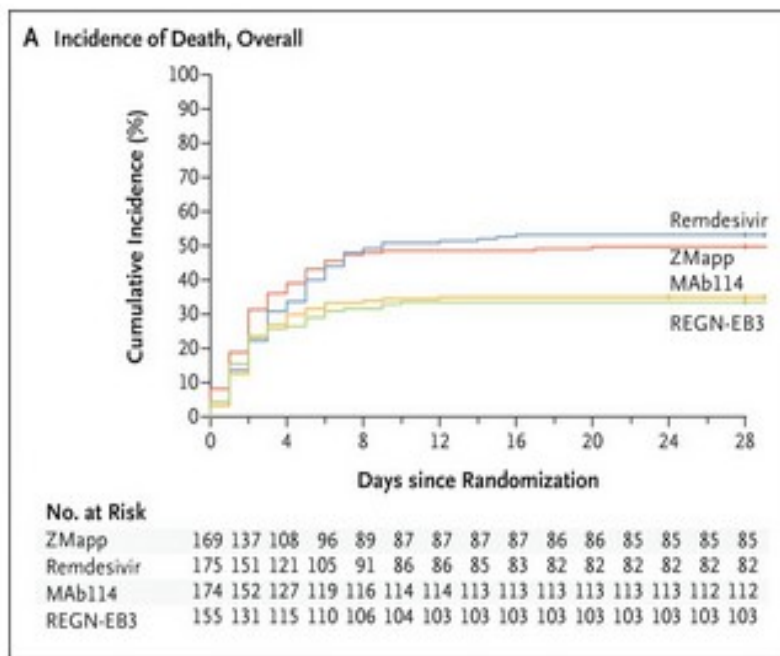
This letter was created from the collective thoughts, beliefs, and opinions of actively serving police officers of the Royal Canadian Mounted Police (RCMP) from across the country. We have a wealth of experience which includes, but is not limited to, General Duty, Federal Serious and Organized Crime, School Liaison, Prime Minister Protection Detail, Emergency Response Team, Media Relations, and Combined Forces Special Enforcement Unit. We come from various ranks, levels of experience, communities, cultural backgrounds, religious beliefs, and vaccination statuses. Together we are the Mounties for Freedom. We are individual police officers who united in the belief that citizens, including federal employees, should not be forced and coerced into taking a medical intervention.

[This was a stunning and revealing interview with a Doctor Ardis out of Texas.](#) You might first think it is **conspiracy theory**, but I went and checked out the info to validate his claims. **Wow! It is all true.** He makes solid claims that in the US with just 4% of the world population has 25% of the Covid-19 deaths. There is no doubt because of the use of remdesivir. In a 2019 Ebola trial it had a 53% death rate and was removed from the trial because of obvious safety issues.

National Institute of Health (NIH) [approved another safe drug on July 8, 2021 called Ivermectin, check this table at NIH.](#) Ivermectin has never killed anyone and has been FDA approved for 20 years. Canadian doctors have been fired for treating Covid-19 patients with Ivermectin despite it being approved for Covid-19 treatment in the US.

May 1st 2020 memo from Fauci advised hospitals to use this deadly trial drug Remdesivir to treat Covid-19. It is still recommended, you [can see it here with the NIH advisement to hospitals as of August 25, 2021.](#)

Fauci said Hydroxychloroquine was causing heart attacks in Covid patients another lie, because it has been FDA approved and in use for 70 years. This table is from the Ebola trial, link just below and it shows Remdesivir the deadliest of the 4 trial drugs in the study.



[Here is the link to the trial of Remdesivir](#) with 3 other drugs, all in an experimental Ebola trial in 2019 trial. There was a second Remdesivir trial by Giliad the drug maker to 53 people for 10 days for Covid-19 in March 2020. The result, 23% had acute kidney and liver failure and 8% had to be taken off by day 10, so in 31% it caused acute organ failure.

[Check this, interview of governor Desantis](#) with Tucker on Fox. A lot of common sense talk here. Florida has one of the lowest Covid case numbers in the country, ranked 48 out of 52.

[medRxiv](#) is a print server for medical data and clinical trials etc. Here is their disclaimer on Johnson and Jonhson's booster shot study. I have commented many times, that none of the studies involving Covid-19 vaccines have been peer reviewed

[This article is a preprint and has not been peer-reviewed \[what does this mean?\]. It reports new medical research that has yet to be evaluated and so **should not be used to guide clinical practice.**](#)

[And a must watch video with Celente](#), a financial guru I have followed for years. **He really goes on a rant this time.**

On the economic front, Celente says the trend is inflation and a coming collapse. What going to set that off? Celente says, “When they raise interest rates, this thing goes down — end of story.

All of the unions that usually support Democrats are up in arms about the coerced vax mandates. Is the DNC going to lose a huge segment of its base? Celente says, “Yes, they are. They are not the Democrat Party. They are not the Republican Party. It’s a crime syndicate

Celente says this is going to end badly, and he’s talking about “the greatest financial crash in history.” The little guy, meaning “We the People,” should prepare, and time to do that is running short. Celente says, “Prepare for the worst. If the worst doesn’t happen and you are prepared, you lose nothing. If the worst happens and you are not prepared, be prepared to lose everything. We are in a place that no one could have invented in early January 2020. You could not make this story up. My biggest fear is they take us to war.”

Are Congress being forced to get vaccinated? Are the supreme court forced to be vaccinated? No

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All forecasts and recommendations are based on opinion. Markets change direction with consensus beliefs, which may change at any time and without notice. The author/publisher of this publication has taken every precaution to provide the most accurate information possible. The information & data were obtained from sources believed to be reliable, but because the information & data source are beyond the author's control, no representation or guarantee is made that it is complete or accurate. The reader accepts information on the condition that errors or omissions shall not be made the basis for any claim, demand or cause for action. Because of the ever-changing nature of information & statistics the author/publisher strongly encourages the reader to communicate directly with the company and/or with their personal investment adviser to obtain up to date information. Past results are not necessarily indicative of future results. Any statements non-factual in nature constitute only current opinions, which are subject to change. The author/publisher may or may not have a position in the securities and/or options relating thereto, & may make purchases and/or sales of these securities relating thereto from time to time in the open market or otherwise. Neither the information, nor opinions expressed, shall be construed as a solicitation to buy or sell any stock, futures or options contract mentioned herein. The author/publisher of this letter is not a qualified financial adviser & is not acting as such in this publication.