

Struthers Report V26 #5.1 Gold and Palladium Breakout, BULL, DYA, GSPR, LMC Feb 20, 2020



Know when to hold-em!
Know when to fold-em!
Know where to set stops!
Know when to run!
Never count your portfolio
Until the sells are done..

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My last comments on gold was the next move to \$1590/95 area would see the break out above \$1600 and so it is. My next target is between \$1700 and \$1800.



There is a new bull marketing in junior mining on the way and you can bet your bottom dollar on that. The TSX Venture index is at 582 and it needs to go above 593 to start the next leg higher. With the major markets, the doji morning star I highlighted the end of January marked the bottom of the correction and the markets are off to new highs. How things progress with the corona virus scare will determine short term direction.

As I commented about palladium, it is going higher and so be it. Palladium broke out in the last few days. Jumping up to \$2760 from the \$2300 area. My favourite play here, Canadian Palladium TSXV:BULL is drilling and is bound to run above 20 cents again.

PAH20 - Palladium (Globex) - Daily Chart
02/20/2020 O: 2608.3 H: 2674.2 L: 2561.1 C: 2610.5 Vol: 2113 OI: 9366

Session Change: 2.20



DynaCert TSXV:DYA
Entry Price \$0.30

Recent Price \$1.19
Opinion - take part profits above \$1.20

The stock has broke out and is running up to a new level. We are up 300% and I would sell 1/3 above \$1.20 to at least remove original investment capital.



GSP Resource
Entry Price \$0.25

TSXV:GSPR

Recent Price - \$0.19
Opinion - buy

GSPR announced that drill permitting is currently underway on the Company's Alwin Mine project. The Alwin Mine property is adjacent with the western boundary of Teck Corporation's Highland Valley Copper Mine, the largest open-pit porphyry copper-molybdenum mine in western Canada. Alteration and mineralization of the Highland Valley hydrothermal system extends westward from the Highland Valley mine onto the Alwin property. GSP recently received a large amount of information regarding previous exploration, drilling, and mining. The Company's immediate plan is to digitize all data regarding the Alwin Mine property and to produce a 3-dimensional model of mineralization in order to determine the best way to proceed with the property's development (see news release dated January 30, 2020). Upon receipt of permits, it is expected that the next phase of exploration will include drilling around and beneath the Alwin mine workings.

The stock has been consolidating around 20 cents after coming down on mediocre drill results on Olivine Mountain. I expect the stock to move up higher ahead of drill results at Alwin, exact timing is hard to say but it is a good buy level here.



Our gold producers are moving up nicely with almost a 40% gain in just the first 7 weeks of the year, led by B2Gold up 108%, Kinross up 93% and LeaGold up 74%.



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