



Know when to hold-em!
Know when to fold-em!
Know where to set stops!
Know when to run!
Never count your portfolio
Until the sells are done..

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Yearly subscription US\$249

Pembina Pipeline
Entry Price - \$16.56

TSX:PPL

Recent Price - \$32.00
Opinion - sell

I have 2nd thoughts on Pembina Pipelines and the whole Canadian oil&gas sector for that matter. I believe the oil sands could be shut down, go under and/or shelved for ever. All the news you here of is mostly the pressure on US shale production and that is going to plummet too. We have almost a 100% profit on this stock, I think we should cash in. I expect there will be lots of buying opportunities with oil in the future.

- The Canadian oil sands are about the most expensive oil on the planet and the most pollutant.
- When oil companies face tough decisions to close production – oil sands will be the top of the list
- Canada is the only country with massive land locked oil reserves (oil sands)
- Weak leadership, years of government incompetence has helped bring Canadian oil prices **(WCO) to -\$3.80**, even before this glut, they were only positive \$3 or \$4 a barrel
- Canadian government and tax payers will own a \$5 billion unfinished pipeline
- Government sees oil&gas as a tax source – it will be gone
- Even Mother Nature is against it. Massive fires at Fort McMurray a few years back, now this year massive flooding forcing evacuation

How long will Canadian oil producers, pay to sell their oil and pay pipelines to move it? I am not waiting to find out, sell Pembina and every Canadian oil & gas stock.

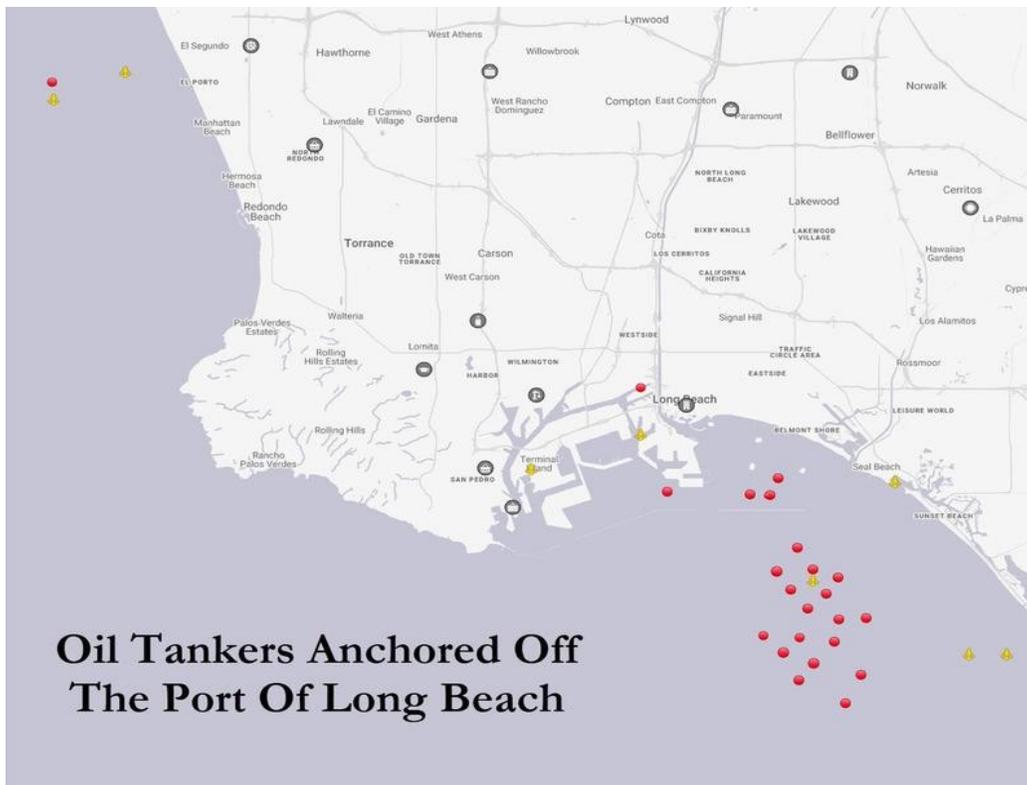
There are numerous estimates and I think the best to go with is about a -30% drop in oil demand. This will not all come back, maybe half of it and there was already excess supply before the Covid19 pandemic. There is only one type of oil stock to own now and that is Tanker companies.

I took a few graphs of this [article at Zero Hedge](#), you should review the whole article

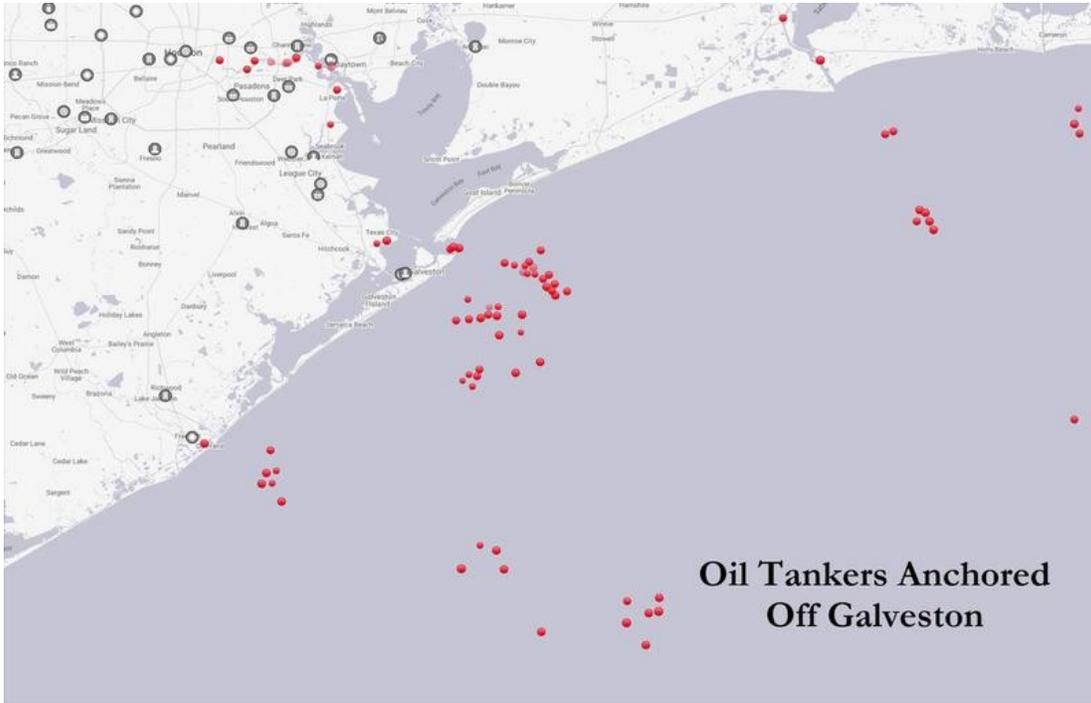
Crude Tanker Rates Middle East to China (\$/day)



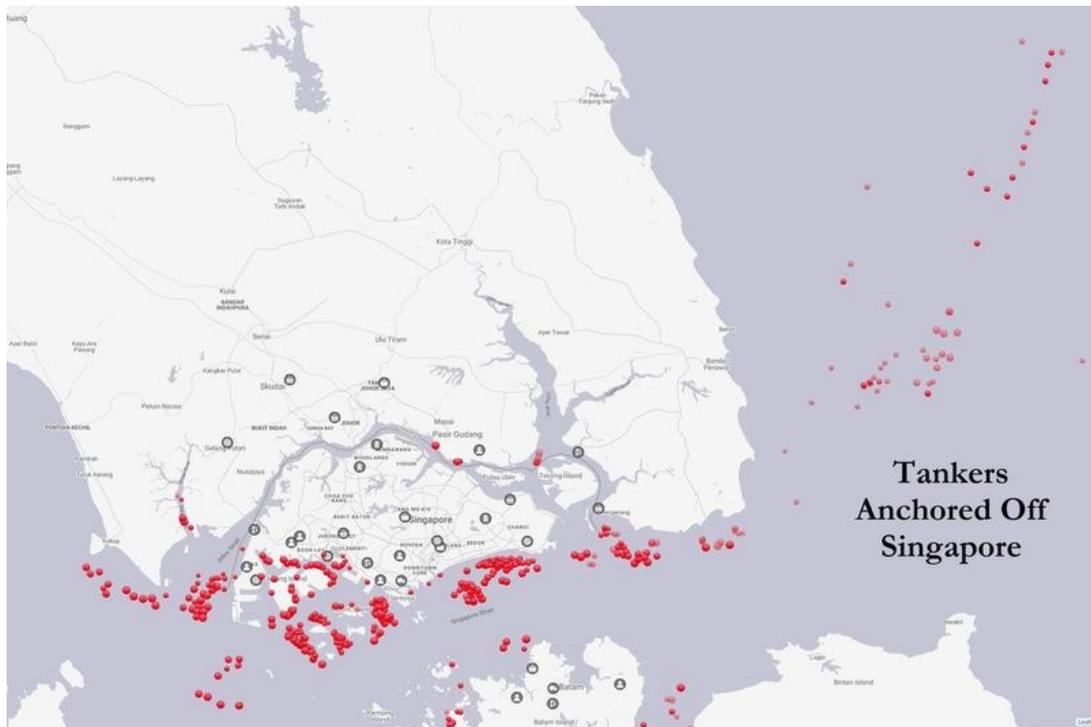
Source: Baltic Exchange, Morgan Stanley Research



There are 2 dozen tankers anchored off the California coast and even more next to Galveston Texas



But check out Singapore and they are still coming



DHT Holdings
Entry Price - \$6.75

NY:DHT

Recent Price \$7.70
Opinion – hold, buy

If you do not own this stock, I think it is still a buy here. I expect the earnings report will be out next week or the week after and I expect another strong batch of numbers. Last quarter the dividend pay out was 32 cents per share and they reported their best quarter in history with \$75.9 million net income. Q1 2020 could be another record and I expect at least a 32 cent dividend. This dividend rate is 16.6% yield at the current \$7.70 stock price.



The stock tested its pre crisis high and if it breaks above that, it could easily run north of \$10. There is still a strong spread where investors can buy cheap oil now \$14.41 yesterday on June oil), put it in floating storage and sell at December prices of \$27.66 as of yesterday.

Speculators could buy July \$8 Call options for about \$1.25, but you do not get the dividend.

The best strategy is to win the stock, collect the dividend and write a covered call option. I would write the July \$10 Call at \$0.75. You get the dividend, another \$0.75 call premium and if the stock is called away at \$10 in July, you will have made another \$2.30 on the stock appreciation.

Greenbriar TSXV:GRB
Entry Price \$1.15

Recent Price - \$1.22
Opinion - hold

Nice to see the stock come back to life. The rumour is that it is finally getting close to putting a shovel in the ground for the Montavla solar project in Puerto Rico.



Now, not so good news is

Six Wave CSE:SIXW Recent Price \$0.41
Entry Price \$0.68 Opinion – strong buy, average down to \$0.55

I know of no good reason the stock is down, other than probably too many traders piled in on the Covid19 speculation and then bailed out when the stock started to go down. The original seed financing was at 10 cents per share and perhaps some of them sold, figuring the best was over. Long term, I expect this could still go to several dollars just on adoption of their gold extraction technology. The IPO financing was at \$0.75 and the stock is well below that. The stock is close to support and pretty much a double bottom.



There are only two Marijuana stocks left of the Selection List, Tidal Royalty that has been halted a long time for their acquisition and Mota Ventures for good reason.

Mota Ventures **CSE:MOTA**
Entry Price \$1.30

Recent Price - \$0.36
Opinion - buy , average down to \$0.80

Mota's customer base and sales are exploding, but the stock is getting little respect. They have an excellent product line and one reason for strong sales is a lot of products are designed to help one's immune system. One thing I know about marijuana users, they believe the stuff fixes everything.

For the month of March, 2020, Mota's First Class CBD (cannabidiol) brand achieved sales of \$4.29-million, with related expenses of \$4.24-million. Customer acquisition expenses for March, 2020, include one-time costs of approximately \$1.16-million associated with the introduction of the new line of immune support and CBD products. The immune support product line experienced further positive growth contributing to First Class acquiring 20,959 new customers during the month of March. The all-natural immunity blend is made from 100-per-cent-pure essential oils, including cinnamon leaf, lemon, clove bud, lime, eucalyptus globulus, rosemary, peppermint, spearmint and oregano. The company also launched an immune CBD oil, along with an elderberry gummy product. The new immune CBD product contains CBD, B3, B12, vitamin C and zinc. Sales for March, 2020, compare with sales of \$1.28-million during the same period last year, representing an increase of 235 per cent.

Monday, Mota reported an interim record number of new customer acquisitions for the month of April, for the period April 1 to April 23. Specifically, a total of 14,388 new customers were acquired for the Nature's Exclusive brand. This interim new customer acquisition record will be updated with the final results for the complete month of April. In addition to the record customer acquisition number, the company is pleased to report that each new customer spent an average of \$151.96 (U.S.). Finally, the record number included 1,748 new customers that purchased products in the immune support category.

Successful on-line customer acquisition strategy supports launch of CBD-based hand sanitizer

The interim record results demonstrate the strength and ability of the company's on-line acquisition strategy to capitalize on the strong demand for natural health solutions. As a result, the company will be launching a hand sanitizer product containing CBD through its Nature's Exclusive brand on May 1, 2020. The Nature's Exclusive CBD hand sanitizer will contain 70 per cent ethyl alcohol as its active ingredient, as well as CBD isolate and Vitamin E, and will initially be offered only to consumers in the United States.

In order to differentiate the company's hand sanitizer offering within this crowded space, Mota has formulated a product that is specifically designed for its target consumers by combining the anti-microbial properties of ethyl alcohol with the benefits of CBD. This ability to formulate and innovate new products of this calibre is a direct result of the company's strong supply chain, which has continued to operate uninterrupted despite the recent worldwide turmoil.

"I am very pleased with the continued strength of our new customer acquisition month to date as demand remains strong for our CBD and immune products. We anticipate similar demand for our new CBD hand sanitizer product due to the limited availability of sanitizer through current retail and e-commerce channels. This product offering will allow us to reach a new client base, while generating significant gross margin and attracting clients to our other product lines," stated Ryan Hoggan, chief executive officer of the company.

I thought the stock would test it's old highs on this news, but instead it is down at a support level.



Rockmaster TSXV:RKR
Entry Price \$0.17

Recent Price \$0.22
Opinion – buy

I hope many of you bought a position when I put my alert out. The stock moved from 15 to 20 cents that day, so I picked 17 cents as the entry level. This week Rockmaster arranged a \$3.8 million financing that was sold out immediately. The lead order is some heavy weights with a new gold fund, started by the Palisades group. I know the principals of this fund and it is going to do well. I attached their presentation because it is a very good analysis on the gold market and gold stocks.

Main Funder of [PalisadesGold](#):

Kettel family – discovered Long Canyon that was ultimately acquired by Newmont for \$2.3B

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The Rock came out with a high grade drill hit this morning and the stock is moving

Rockridge Resources TSX-V: ROCK
Entry Price - \$0.16

OTCQB: RRRLF
Opinion - buy

Recent Price \$0.16

Rockridge announced that it has completed nine diamond drill holes in a 2,070-metre diamond drilling program at its Raney Gold Project located southwest of Timmins, Ontario, Canada (the “Raney Gold Project” or “Property”). Assays have been received for the first six holes, with a **highlight intercept of 28.0 g/t gold over 6.0 metres (uncut)**.

Highlights:

- The Raney Gold Project is a large prospective gold property covering 1,417 hectares located ~110 km southwest of the prolific gold district of Timmins, ON
- The drilling program entailed 2,070 metres in nine diamond drill holes; logging and sampling of the core has been completed, and assay results have been returned for six holes
- Assays pending for the remaining drill holes with visual indications of mineralization in the drill core
- The program tested the mineralized gold system along a strike extent of 225 metres, with the deepest hole at the 260-metre level
- RN 20-06 intersected 28.0 g/t gold over 6.0 metres (uncut) at a shallow vertical level of 95 metres
- This newly discovered high grade zone is 75 metres west of a historical drill hole that returned 6.5 g/t gold over 8.0 metres
- Gold mineralization is associated with broad intervals of higher concentrations of narrow quartz veins; the quartz veins are hosted in a steeply dipping alteration zone dominated by intermediate volcanic rocks consisting of lapilli tuffs and bedded argillites, with lamprophyre dikes
- The broad alteration zone (structural corridor) that hosts the mineralization is open for expansion; historic mapping and surface sampling data show that the alteration zone may extend over several hundred metres, with no drilling completed over a large extent of this corridor
- A notable disruption in the airborne magnetic data approximately 2 km west of the current drilling and in line with the projected structural corridor provides a compelling target area for future exploration
- Property has excellent access and infrastructure; accessible by paved and forestry roads
- Newmont's newest gold mine (Borden) located ~35km west and IAMGOLD's Cote development project is ~75km southeast

Rockridge's CEO, Grant Ewing, commented: *“The Raney drilling program was completed in a very timely and cost-effective manner. The high grade intercept in hole six is highly encouraging, as is the fact that the broad alteration zone where the current drilling program was concentrated may extend for several hundred metres. No drilling has been conducted over a large extent of this corridor. The next steps regarding evaluation of the project will be determined following analysis of the complete assay results from the program.”*

Jordan Trimble, Rockridge's President, commented: *“Hole RN 20-06 represents the best drill intercept ever on the Raney Gold Project and further illustrates the high grade, robust geological potential at the project. We successfully tested a new geological model and are excited to continue drill testing the project later this year.”*

This is a very good start for The Rock and proves a new geological model can make a difference. The stock has jumped above the 200 day MA which is positive but it still has not recovered pre crash levels. The key resistance is around 21 cents. If the stock can break above that, it could go on quite a run. Let's hope the last 3 drill results have some good numbers.



I am starting to follow too many stocks that sound like Rock and similar symbols. I am going to have to put a chart back up on the wall like I did a few years ago so I don't get symbols mixed up.

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