



Know when to hold-em!
Know when to fold-em!
Know where to set stops!
Know when to run!
Never count your portfolio
Until the sells are done..

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More pivotal economic news Friday and watch the Personal Consumption Expenditure (PCE) on Monday, It is the Fed's preferred inflation gauge, and the March report is expected to come in at just about 2 percent on a core basis – right on target.

On Friday, U.S. GDP slowed to 2.3% but the employment cost index increased 0.8% in the first quarter, a touch stronger than the consensus expected. The key is private wages, which were up 1%, putting year-over-year growth at 2.9% The tight labor market is putting upward pressure on wage growth, and that will cause more inflation pressure.

On Tuesday, the 10-year Treasury yield broke the psychologically important yield level of 3.0 percent and broke down on the chart.



The US\$ had a strong week and that helped soften the Gold price despite inflation pressures rising. The dollar rally might go another point or two and Gold remains stuck in its trading range for now.



The Green Organic Dutchman
Entry Price \$1.15

TSX: TGOD

Recent Price – IPO \$3.65
Opinion – buy to \$4.00

Shares outstanding 122 million Post IPO 153 million approximately
 Management/Insiders own 57.7 million shares

TGOD announced that its common shares as well as the common share purchase warrants it issued pursuant to a warrant indenture dated November 1, 2017 (the “November Warrants”) will begin trading under the trading symbol “TGOD” and “TGOD.WT”, respectively, on the Toronto Stock Exchange (“TSX”) at market open on May 2, 2018.

The IPO is for \$115 million at \$3.65 per share.

Shares will start trading next Wednesday and I expect they will open up strong, but if you can buy at \$4.00 or less it should be a good price.

TGOD is a producer of Organic Cannabis under the ACMPR with a federally licensed facility on 100 acres in Hamilton, ON and a recently secured second 75 acre fully-serviced site in Quebec near Montreal. TGOD currently has federal cultivation and sales licenses. TGOD is in the process of expanding its cultivation capacity to 116,000 kg and increasing product offerings in anticipation of Canada’s legalization of sales to recreational users beginning in 2018.

Strategically Selected Locations

TGOD's sites have been strategically located in Ontario & Quebec, representing 21.6 million people or 62% of the Canadian population with proximity to major urban centres, international airports and the US/CAN boarder. Six US bordering states represent 57 million potential recreational cannabis tourism visitors. TGOD is positioned to capitalize well in these densely populated urban centres.

Hamilton Facilities

Fully funded Phase 1 Expansion to increase total cultivation & processing space to 150,000 sq. ft. with an annual capacity of 14,000 kg scheduled to come online in Q2 2018, in conjunction with legalization of the recreational market. Their Microgrid infrastructure to include 6MW Combined Heat & Power Co-Generation facility with CO2 production granting access to less than \approx \$0.05/kWh power, setting the stage for TGOD to become one of the lowest cost producers in Canada.

Quebec Expansion

A 75 Acre property near Montreal with ability to expand up to a total of 820,000 sq. ft. bringing total TGOD production to 116,000 kg before the end of 2018—currently financing phase 1 expansion of 220,000 sq. ft. to include both an indoor and hybrid greenhouse facility and add an incremental annual capacity of 22,000 kg. It is fully serviced including a Hydro Quebec substation 700m away, a new local water treatment plant, and new sewer, raw water and gas lines all run to the property.

Quebec offers some of the least expensive power in Canada at \approx \$0.05/kWh—with government incentives our cost is reduced to less than \$0.04/kWh—this will further strengthen TGOD's position as a future lowest cost producer.

TGOD is producing about 3,000 kgs and with the current expansion in Hamilton to be completed by year end, will bring annual production to 14,000 kgs. 3,000 is a good number to use as a comparison to other producers. All of the producers are moving parts with very significant expansions under way and the market is putting high valuations on these companies based on future expansion. Getting an exact current production snap shot is not easy, but these estimates will serve for comparison

Production	Market Cap
Aurora bought 17.6% of TGOD is producing about 5,000 kgs	C\$4.3 billion
Aphria is currently producing around 8,000 kgs	C\$2.058 billion

I don't think it is unreasonable for TOGD to be valued half as much at \$1 billion or about \$6.50 per share. This is why I am expecting a \$5.00 to \$10.00 share price near term.

**Redzone Resources
Entry Price \$0.23**

TSXV:REZ

**Recent Price C\$0.28
Opinion – hold**

Next week, the private placement that was completed at 16 cents per share becomes free trading and some of you bought into that placement. I would normally not be so concerned, but given that market conditions have been poor we can expect some selling and profit taking. Because of that it would not surprise me to see some temporary weakness in the stock below 20 cents.

I will be watching for that and if we see those prices, at some point I will probably put out an alert as a buying opportunity. Lets just see how things unfold over the next few weeks.

Hansa Resources TSX:HRL

Recent Price \$0.07

Hansa has been halted since March 20th when they announced an option to acquire a 60% interest in Poseidon Offshore Minerals offshore Ghana license.

The stock will come back to trade on Monday and I should have my full report out Monday, but wanted to give you a heads up that trading will open. Completion of the transaction is subject to a number of conditions, including, but not limited to, exchange acceptance.

Greenbriar Capital TSX:GRB
Entry Price \$1.15

Recent Price \$1.18
Opinion – strong buy

GRB's \$1.9-billion 100-megawatt Montalva solar contract again moves closer to commercial reality with the U.S. Financial Management and Oversight Board designating the project a critical project.

The U.S. Congress established the Financial Oversight and Management Board (FOMB) to recommend and expedite critical energy and infrastructure projects, and on April 25, 2018, the FOMB informed the company its Montalva solar farm has been approved to proceed to the next stage of the process. The project will now be reviewed by all the appropriate government agencies.

Lexaria Bioscience CSE:LXX OTC:LXRP
Entry Price \$0.16

Recent Price \$C2.04
Opinion – hold

Great news this week as they are finally starting to announce licensing deals for DehydraTECH. First they entered a licensing agreement with GP Holdings LLC whereby Lexaria is providing its patented DehydraTECH technology to empower next-generation performance in high-absorption, fast-acting cannabis-infused beverages to be developed and sold in California. The California cannabis beverage market is expected to be one of the largest edible product segments.

GP is establishing its operation as the leading THC beverage contract manufacturer in the state of California and expects the commencement of operations from its new state-of-the-art bottling facility within the next two quarters. Lexaria and GP have been collaborating for months to develop the highest-performing cannabis beverages available anywhere, with nearly zero unwanted cannabis odour or flavour, and complete clarity and transparency of even sparkling beverages.

GP has acquired five-year semi-exclusive rights to use Lexaria's DehydraTECH technology for beverage applications within California for an undisclosed sum and a royalty on revenue generated on products sold utilizing DehyrdaTECH. In addition, GP also intends to develop topical skin products using the technology and has also acquired matching rights for this application.

Late in the week Lexaria entered a letter of intent with Hill Street Beverage Co. to license DehydraTECH, on a semi-exclusive basis, to produce a line of cannabis-infused alcohol-free beers and wines for Canadian distribution, following regulatory approval. Lexaria has lab tested Hill Street's alcohol-free red and white wines to formulate CBD wines from multispectrum hemp oil and such tests show virtually zero unwanted cannabis taste or odour. Although DehydraTECH functions well with cannabis isolates and distillates, Lexaria's technology particularly excels with multispectrum oil inputs for more original experiences.

Hill Street CEO Terry Donnelly stated: *"Having tasted our wines after Lexaria's infusion process, we found all of the complexity and richness of our beverages remains intact and virtually indistinguishable when comparing the infused products to the originals in blind taste and aroma tests. Once we experienced the end result, the decision to partner with Lexaria became very easy."*

Lexaria has been the brightest shining star on our list these past 2 weeks. I hope many of you bought a position on the drop to C\$1.05 or about US\$0.80. I believe one of the main use of charts is to pick

buy and sell levels. This is the US\$ chart and there is a significant resistance level between here and US\$1.75. Therefore I am suggesting a hold for now, and would rather buy if it breaks out above \$1.75



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