



[rhstruthers@gmail.com](mailto:rhstruthers@gmail.com)

519-374-9332

Yearly subscription US\$249

Know when to hold-em!  
 Know when to fold-em!  
 Know where to set stops!  
 Know when to run!  
 Never count your portfolio  
 Until the sells are done..

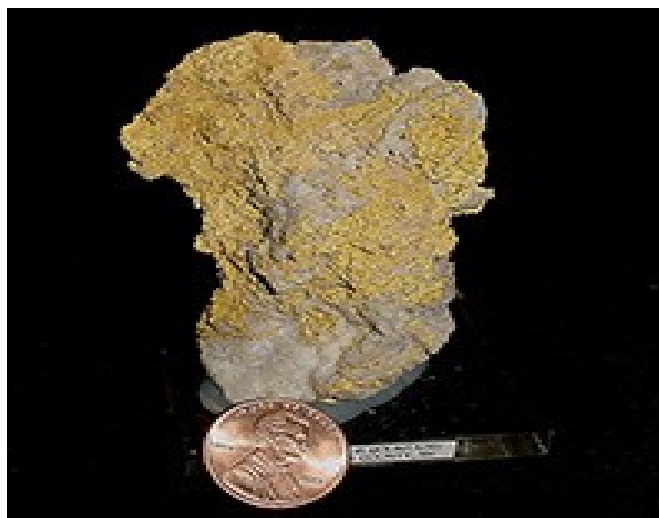
\*\*\*\*\*

I did not think I would put another update out this week but when I seen news last night on New Range and spoke to CEO Bob Carrington yesterday, their Pamlico project in Nevada is simply amazing and a very rare opportunity that somehow Carrington got a hold of. Of course he has a lot of experience and history in Nevada, but I will dig into the story more at PDAC.

**NewRange TSXV:NRG**  
**Entry Price \$0.08**

**Recent Price \$0.23**  
**Opinion – strong buy**

First I will show a pic of a sample from Pamlico because it is very rare to see something like this these days after so much mining there.



This rock sample probably has enough Gold to make a Gold coin.

What makes Pamlico so unique – it is very high grade and has been held privately all these years until the owner decided to deal it because of failing health. If I had this property I would have never gave it up either. Privately, 103 drill holes were completed on the property between 1993 and 2010. These are not qualified results so have to be considered historic, never the less it is real.

- **M10-04 hit 6.9 metres of 38.49 g/t Gold**
- **M10-05 hit 2.3 metres of 165.49 g/t**
- **M10-17 hit 5.3 metres of 36.85 g/t**
- **PAM 99 -03 hit 4.6 metres of 239.15 g/t. That is an exception intercept of 7 ounces per ton**

**The private company drove a 3 X 4 metre decline through this zone in 2013 as far as 188 metres long and were still not to the high grade drill intercepts, probably because there was so much high grade all the way. I bet they made a nice fortune just doing this.**

And I can say that with accuracy after the New Range news yesterday.

New Range did a diamond saw channel sample on the exposed mineralization down part of this decline. A continuous interval 32 metres long was sampled from the face (front) of the decline up toward the portal.

It was never sampled before, the owners simply milled the material for the Gold.

A sawn channel sample is really the same as a drill hole because it takes a complete length and it is a lot cheaper to do when you have an exposed zone, compared to drilling.

The whole channel sample from 0 to 32 metres ran 7.02 g/t.

This included going through the two zones exposed by the decline.

It includes: Zone 1 – 13.8 mters at 17.26 g/t  
Zone 2 – 4.6 metres at 10.84 g/t

Remember the decline probably went through the juicy stuff, this is left behind on the side wall. It does indicate that this whole thing can probably be bulked mined and with good grades.

\*\*\*\*\* From News Release \*\*\*\*\*

#### Discussion

The high-grade nature of Pamlico has been known since the late 1800s. However, previous workers have not addressed the potential for modern large-scale mining indicated by these most recent results. While the high-grade mineralization remains the primary target for the company at Pamlico, the potential for large-volume, disseminated mineralization will be carefully assessed as the company advances this highly promising project.

The average grade of samples containing less than an arbitrary break of 10 grams gold per metric tonne within the above-reported 32-metre interval is: 0.881 gram gold per metric tonne, while the average grade of all samples within the interval containing more than 10 grams gold per metric tonne is: 51.023 grams gold per metric tonne, demonstrating the presence of both significant high-grade targets and extensive lower-grade disseminated mineralization at Pamlico.

Robert G. Carrington, chief executive officer of Newrange Gold, commented: "*Pamlico continues to be full of very pleasant surprises. These results are far better than I could have hoped for. It (Pamlico) seems to be much more and potentially larger than I originally thought. We will continue to build aggressively on these exciting results to uncover the apparently vast potential of this project.*"

\*\*\*\*\*

The Pamlico property is located 12 miles southeast of Hawthorne, Nev., and west of Nevada State Highway 95. Situated along the Walker Lane, one of Nevada's largest and most productive gold trends, the property consists of 116 unpatented lode mining claims covering the historic Pamlico group of underground mines, as well as the surrounding Good Hope, Central, Gold Bar and Sunset mines.

Recent work, completed between 2010 and 2013 by the seller, includes completion of 29 rotary drill holes in the main zone; a 615-foot-long (188-metre-long), nominal 10-foot-by-12-foot (three-metre-by-four-metre) decline; haul road; initial permitting; and all necessary surface and underground infrastructure including shops and office buildings. The decline, completed in 2013, was advanced to within 25 feet of high-grade drill indicated mineralization. Two previously unknown gold zones were discovered while driving the decline. Both contain coarse visible gold in brecciated vein material.

This pic is from down in the decline looking up towards the portal opening, note the spec of light,



NewRange will be at booth 2612 on Monday and Tuesday of the PDAC

(c) Copyright 2017, Struther's Resource Stock Report

All forecasts and recommendations are based on opinion. Markets change direction with consensus beliefs, which may change at any time and without notice. The author/publisher of this publication has taken every precaution to provide the most accurate information possible. The information & data were obtained from sources believed to be reliable, but because the information & data source are beyond the author's control, no representation or guarantee is made that it is complete or accurate. The reader accepts information on the condition that errors or omissions shall not be made the basis for any claim, demand or cause for action. Because of the ever-changing nature of information & statistics the author/publisher strongly encourages the reader to communicate directly with the company and/or with their personal investment adviser to obtain up to date information. Past results are not necessarily indicative of future results. Any statements non-factual in nature constitute only current opinions, which are subject to change. The author/publisher may or may not have a position in the securities and/or options relating thereto, & may make purchases and/or sales of these securities relating thereto from time to time in the open market or otherwise. Neither the information, nor opinions expressed, shall be construed as a solicitation to buy or sell any stock, futures or options contract *mentioned herein*. *The author/publisher of this letter is not a qualified financial adviser & is not acting as such in this publication. Struther's Resource Stock Report is not a registered financial advisory. Investors are advised*