



Know when to hold-em!
 Know when to fold-em!
 Know where to set stops!
 Know when to run!
 Never count your portfolio
 Until the sells are done..

Before browsing this recent newsletter, to my free lists I wanted to let you know what you may be missing. I have been sending you sample issues here and there to show how major market trends were changing. **A topping formation in general markets, a bottom in Precious Metals and Oil.**

We have been making \$\$ hand over fist and recovering from the 5 year Bear Market in Metals. Below is listed all 12 picks since November last year, including two Oil Pipelines for the Millennium Index.

That is quite a few picks **but I only had one pick in the resource sector between May and October 2015 because I knew that Oil and Precious Metals had to complete their bottom process.** That one pick was Viscount Mining VML in August at \$0.27 and it hit \$0.91 Monday **for a 237% gain so far.**

Name	Symbol	Buy Date	Buy Price	Current Price	Stop Loss	Gain %	Recent High	% gain at High	Action
Pembina	PPL	Nov 15	30.90	39.61		28%	39.61	28.2%	H
NewGold	NGD	Nov 15	2.9	5.29	4.75	82%	6.25	115.5%	H
Inter Pipeline	IPL	Dec 15	20.76	27.43		32%	27.43	32.1%	H
Kinross	K	Dec 15	2.6	6.45	5.5	148%	7.49	188.1%	H
Oceana	OGC	Jan 16	2.75	4.26	3.75	55%	4.64	68.7%	H
Silver Spruce	SSE	Jan 16	0.075	0.06		-20%	0.09	20.0%	B
Bankers	BNK	Jan 16	1	2.02		102%	2.06	106.0%	TO
Barkerville	BGM	Feb 16	0.33	0.51		55%	0.63	90.9%	H
B2Gold	BTO	Feb 16	1.11	2.64	2.1	138%	2.93	164.0%	H
Syrah Resources	syr	Mar 16	4.1	5.7		39%	5.8	41.5%	H
Hatch Tech	HAT	Apr 16	0.06	0.11		83%	0.115	91.7%	B
K92 Mining	KNT	May 16	1.05	1.22		16%	1.33	26.7%	BW
Average						63%		81%	

We have only held these stocks on average about 3 or 4 months but the average gain from last Friday's closing price is 63% and 81% if I average the recent highs.

K92 Mining has only been trading a couple weeks so has not had much chance to make a gain and the same with HAT and SYR – not much time.

I alerted my subscribers to the bargain in K92 Mining the 1st day it came to trade.

You should not miss my next pick. This Gem runs one of the most profitable Gold Mines in the world, so has lots of cash to expand and buy up some bargains. The best part is it has not seen the big run up in it's stock price like most other Gold Producers.

In fact it is only about 50 cents above its 2015 low and still -75% down from its high.

In my research I have created a spread sheet to analyze valuations of various Gold producers and those with advanced projects and of the 75 that I have so far - it is among the cheapest with its M&I resources valued at just over US\$50 per ounce.

This bargain is not going to last long, it simply has been overlooked because it is early days in this new bull market and is just lagging behind for the moment.

My last pick for a laggard was B2Gold and it is now up 138%.

I expect this stock to easily double or more – over 100% in short order.

And coincidental, some of you have asked if I would make my double offer anytime soon?

In fact I am so confident that, for those on my free email lists I will make my double offer to you, and this would be about 4 years since the last time I have done this.

If this stock does not double or more by the end of 2016, I will double your subscription, meaning a 1 year subscription becomes a 2 year and a 2 year, a 4 year. I am also offering the much lower renewal discount of about 20% off.

To double from, **I am using the closing price of this past Friday, because this stock could easily have substantial gains next week.**

See subscriber info at bottom of newsletter

***** June 2nd issue *****

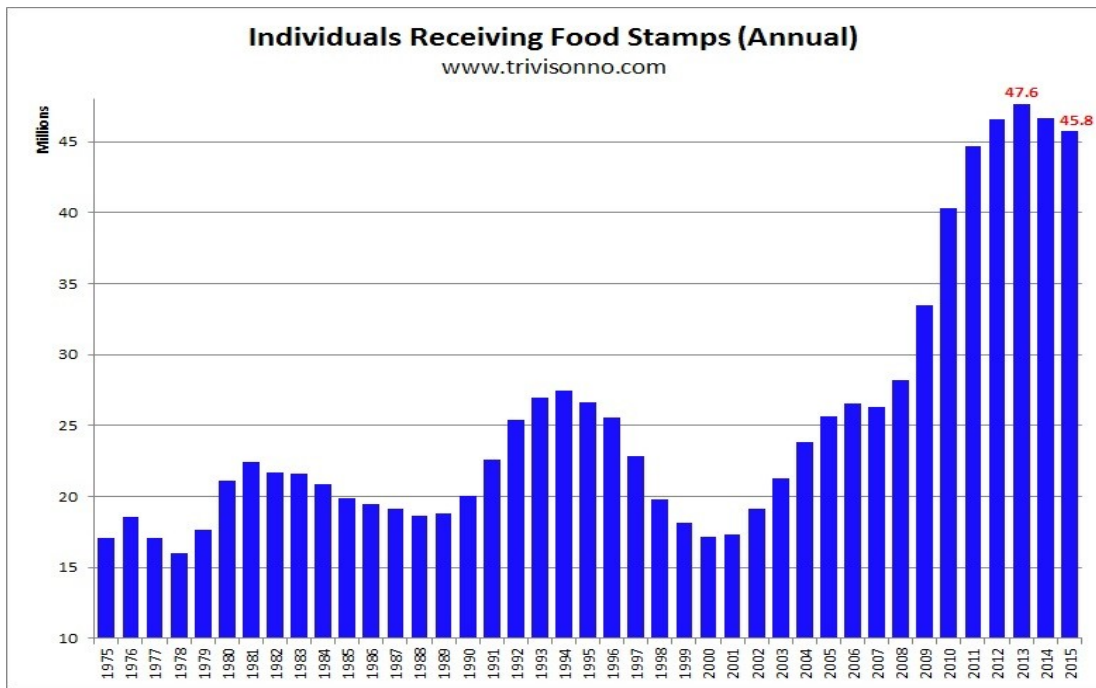
The June jobs report is due tomorrow and [according to Wall Street Journal](#). Economists expect 156,000 new jobs in May, down from a 160,000 increase in April, and the unemployment rate is expected to remain at 5%. Will be interesting to see if they have to create a pile of jobs with the Birth death rate model to get a decent number. Last month the Bureau had to create 233,000 jobs with their magic wand, else there would have been job losses of 75,000.

U.S. business in a slump - [May 23rd Headline Manufacturing PMI](#) edges down again in May as production declines for the first time since September 2009.

May 25th the services PMI was reported and news was no better. Weakest rise in service sector activity for three months. Service providers report slowest rate of staff hiring since December 2014 and Business optimism drops to its lowest recorded since the survey began in October 2009.

The Wall Street Journal reports that U.S. corporate profits, are set to decline for the third straight quarter in the longest slide in earnings since the financial crisis.

“It’s a difficult environment indeed,” said PepsiCo Inc. Chief Executive Indra Nooyi. “Most of the developed world outside the United States is grappling with slow growth. GDP growth in developing and emerging markets is also challenged.”



While it is good to see some improvement in food stamp usage – it sure does not look like a recovered economy with full employment as the Fed claims.

Just updated the Best Stocks to Buy section on the web site. Most notable is all of our stocks as Buy on May 11th seen good moves up and are all sells but one that is back into a Buy zone.

There is only one of these so called popular stocks seen as a buy now, we have a large list of sells. With the good rally in the S&P we are probably due for a correction soon but maybe a bit higher first. My feeling is the market will hold together until triple witching on June 17th.

Check out details here <http://www.playstocks.net/index.php/play-home-articles/best-stocks-to-buy>

K92 Mining TSXV:KNT
Entry Price \$1.05

Recent Price \$1.30
Opinion – buy on weakness

I hope most of you bought some KNT as it moved quickly for us after news on May 30th. I picked \$1.05 as the entry price as this was an average over 5 days after my newsletter went out. It is hard to say where the stock will go near term, but any pull back to \$1.20 to \$1.25 would be a good buy opportunity

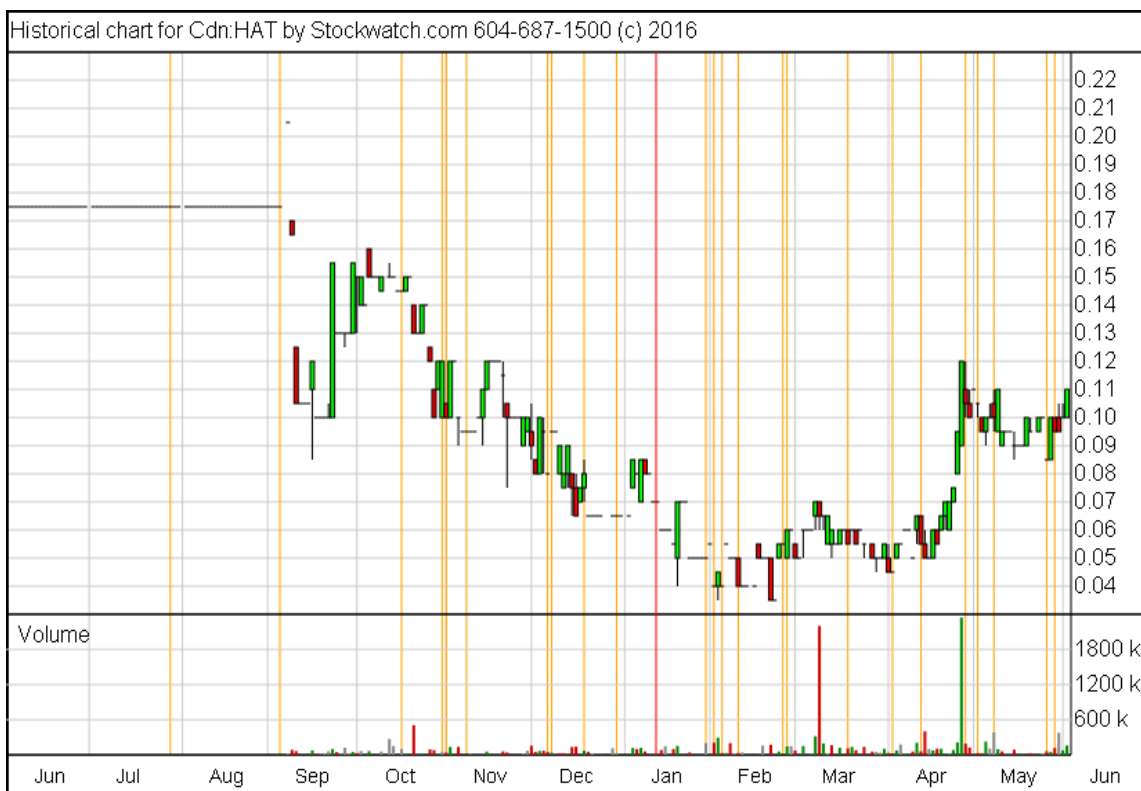
KNT reported that the remedial work on the main mine access (muck bay 9) is expected to be completed by month-end, allowing full access to the upper working levels. Further, the underground mining equipment required for the restart of operations including twin-boom jumbo, loaders, compressor and information technology are now on on-site, with additional equipment in transit.

Additionally, the company commissioned and has received a detailed mine plan for the Irumafimpa gold deposit from Australian Mine Design and Development Pty. Ltd., which will guide the company's mine restart. Initial load commissioning of the crushing section and water commissioning of the mill and flotation sections are scheduled to commence prior to the end of the month. Other improvement and enhancement work at the processing facility is under way, including the installation of a drum scrubber, which has now arrived on-site ready for installation in the coming month. These actions are

Known as the man behind the entire marketing campaigns and promotions for the popular T-Mobile Sidekick in the mid-2000s, DJ Skee has orchestrated campaigns for the launch of the Chrysler 300 and Dodge Magnum in 2004, Google's Android platform, nearly every major record label in the world, and more. DJ Skee also has been active in the sports space writing for ESPN and working with athletes and sports leagues including Adrian Peterson, Kevin Durant, Clayton Kershaw, Jamaal Charles, Floyd Mayweather, the National Hockey League, MLB and more. In 2011, the Los Angeles Lakers used DJ Skee's Purp & Yellow (Skeetox Remix) as the theme song for the season and may have been one of the most public examples of his works blurring the lines between sports and music. Its accompanying music video debuted at No. 1 on MTV's website.

"Sports and music go hand in hand," DJ Skee explained. "It's one of the key pillars of our culture, of our lives. I've been hooked on sports since I was six years old and the Twins won the World Series back in 1991. So, I believe that the blueprint to success is merging sports, music and marketing. What Hatch is working towards will change the world of sports and media and the way fans communicate with each other and athletes. I am very excited to be joining the team at Hatch and Fandom Sports and have many great ideas in mind on how to launch this app and other media initiatives the company is looking to roll out in 2016."

The chart next page shows a good consolidation period after the run up to 12 cents. It could consolidate here for a while longer, but a move above 12 cents would signal the start of another leg higher.



Viscount Mining TSXV:VML
Entry Price \$0.27

Recent Price \$0.68
Opinion - hold

Today the stock made a new high and there was news that Engineer and mining executive Ian R. Harris has consented to join Viscount Mining Corp.'s technical advisory board.

"Viscount is extremely pleased to have an engineer with the experience and abilities of Mr. Harris join its Technical Advisory Board," said Jim MacKenzie, President & CEO of Viscount. "Ian will be an excellent source of advice as the Company advances its Silver Cliff property. We welcome Mr. Harris and look forward to his valued contribution as the newest member of our team."

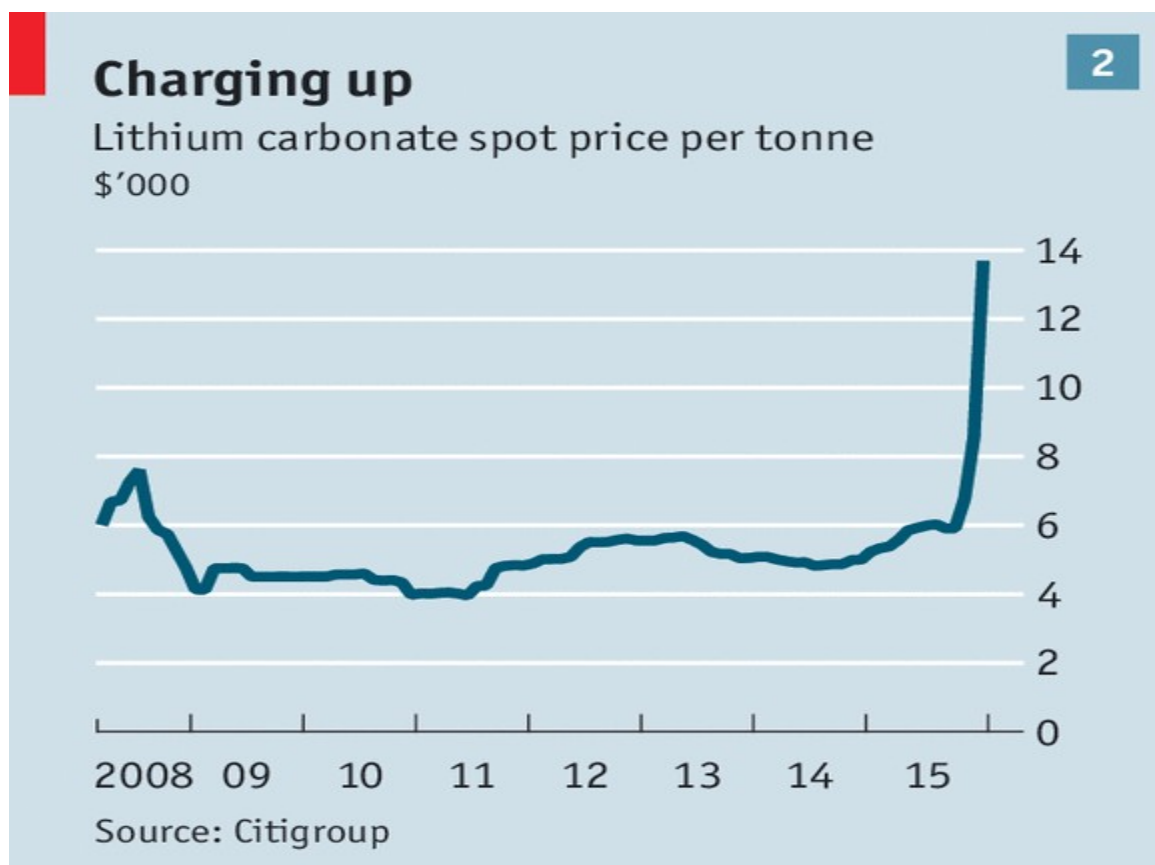
Mr. Harris is a bilingual mining engineer with over 20 years of experience in the mining industry including 10+ years working in South America with companies such as Asarco LLC, Corriente Resources, AEP and Washington Group International. Mr. Harris has spent the last two years as CEO of AMAK Mining, the first operating private mining company in the Kingdom of Saudi Arabia.

Mr. Harris successfully led a campaign to reactivate Corriente Resources mining operations in Ecuador after a three-year suspension by successfully navigating through a new constitution, and a new mining law. Under his leadership Corriente's mining projects were designated national strategic projects and the first to start and finalize contract negotiation for construction of the first industrial scale mining projects in Ecuador. His achievements led to the sale of Corriente to Tongling Nonferrous Metals Group Holding Co., Ltd. for \$690M.

Mr. Harris stated, "I am very pleased to join the Company's advisory board. I am excited to be assisting in the continued advancement of the Company's activities in Nevada and the Silver Cliff property in Colorado."

Graphite deja vu

It is looking like history could be repeating, before the graphite stocks boomed in 2012 it was lithium that was hot with all the hype on Lithium ion batteries. Then it was realized there is way more graphite in these batteries than Lithium.



Economist.com

You can see in the above chart that in the commodity sector, Lithium has been the poster child. I see and hear numerous stories about big jumps in the price of various lithium juniors. Although it is tempting to jump on this trend, I am just too nervous that the sector is over heated/priced.

I believe a safer and more lucrative bet is the graphite stocks. Once again I think they will follow lithium. They all have seen their 1st leg up, but it was not aggressive but only a bounce off of over sold conditions. I am not sure what the catalyst will be for the next move, but it might be an announcement from Tesla about securing a graphite source or sources. It is just a matter of time before this is announced.

Perhaps news that another tech giant is moving into the space. The WSJ reported that Apple is working on an electric car, but they have not confirmed so.

<http://www.wsj.com/articles/tesla-ceo-elon-musk-expects-apple-to-make-car-by-2020-1464849036>

The demand for graphite in batteries is growing about 20% per year and now counts for about 1/3 of total graphite demand. It is only a matter of time before batteries become the major driver in graphite instead of the steel industry. In this regard see my [March 21st issue](#)

The graphite stocks have been consolidating their gains from their first bump higher, but one has come down more than the others and that is

Elcora Advanced Materials
Entry Price \$0.13

TSXV:ERA

Recent Price \$0.41

Opinion - buy

I believe the reason is because they announced a 40 cent financing, once this closes the stock will probably bounce back up. There is lots of news coming and some could be very huge!!

Elcora Advanced Materials Corp., Northern Graphite Corp., Nouveau Monde Mining Enterprises Inc., Metals of Africa Ltd., Coulometrics LLC and a private industry partner are jointly acquiring a micronizing and spheronizing mill to produce spherical graphite (SPG), a critical step in the production of anode material used in lithium-ion batteries (LIBs).

The mill will be added to Coulometrics' battery production and test facility. This was announced end of March and the key thing about this, it is the first mill in North America, previously testing had to be done in Asia. We also know about the connection here of these 4 graphite stocks and Coulometrics with Tesla.

The 80eDays, "El Duro", is the second event to showcase the future of electric cars. The first event was held in 2012. The goal of the event is to have all participants drive their electric car around the world passing pre-set presentation points at important cities in 80 days or less.

There is some talk about this and videos in the Playstocks \$\$Lounge

<http://www.playstocks.net/index.php/forum/graphite-stocks/13-elcoa-resources-graphene-corp?start=60>

[The 80eDays electric vehicles 1st stopover in North America is Elcora's graphene](#) facility, making it a presentation point on their route. This is a huge media event for ERA, putting them on the world map.

Last week, Elcora provided an update on the progress of its graphene research and development lab in Halifax, N.S. Construction of the graphene production facility commenced in February, 2016.

The equipment is now in place and commissioning is on schedule.

The lab will develop and optimize a small, industrial-sized graphene production chain, as well as conduct graphene research in energy storage, coatings and printed electronics, developing commercial applications. The approximately 2,000-square-foot lab is designed to provide secondary refining of the company's graphite from the Ragedara mine in Sri Lanka, as well as other graphite

deposits, and to produce quality graphene for distribution and sale to other research and development organizations. In addition, the lab will also be used to conduct Elcora's own internal graphene application development, as part of company's vertical integration plan. Once full production capacity is reached, the lab is expected to produce approximately 100 kilograms of high-quality graphene per year. The company anticipates that full production capability will be reached by the end of June.

Graphene is a material that will cause large shifts in technology that could impact a broad number of end-user applications. Billions of dollars are spent on research and developing end-user applications every year, globally. While many organizations are busy patenting their new graphene technology, there is a global shortage of graphene supply. High-quality graphene that will make all the "magical" applications come true must only be one layer or two layers thick. To achieve a high concentration of desired-quality graphene, productions are only done on lab equipment in the scale of sample tubes at a time. This is only enough for research purposes and too costly for commercial production of these graphene end-user applications. While five or six international companies and many Chinese companies claim they have successfully industrialized graphene production, independent test results by the 2-D material lab at National University of Singapore (NUS) show that the percentage of high-quality graphene contained in their samples are low. The majority of the samples are 10-layer-plus graphite particles.

Elcora's graphene was tested among 25 or others around the world at NUS and was rated the best graphite by a wide margin over the 2nd place finisher.

I believe we could see several collaboration announcements with major Tech Companies and Universities. This would also put the stock on a lot more radar screens.

Of interest as well, when I visited the Drone company, they were using some graphene in their drones and I asked them if they heard about Elcora – and yes they have and were anxious to get graphene from Elcora's new facility.

Since the stocks up move it has formed a wedge pattern that we will soon break out of. I expect to the upside with some support at \$0.40. If it is to the downside, it would not be much of a fall as there is stronger support at \$0.35 and this would be home of the 200 day MA also.



<http://elcoraresources.com>

Syrah Resources ASX:SYR OTC:SYAAF Recent Price A\$5.72
Entry Price A\$4.10 Opinion – hold

[My #1 graphite pick Syrah has seen a good move.](#)

The construction of the mine is on schedule and budget. You can see a video and pictures on their web site here <http://www.syrahresources.com.au/media>

Their May presentation is a good update as well

[http://www.syrahresources.com.au/application/third_party/ckfinder/userfiles/files/02%20Macquarie%20Australia%20Conference%20Presentation\(1\).pdf](http://www.syrahresources.com.au/application/third_party/ckfinder/userfiles/files/02%20Macquarie%20Australia%20Conference%20Presentation(1).pdf)

Millennium Index

I am making a change in the index and selling

Mint Income MID.UN Recent Price \$6.88 Sell

The dividend has been cut, but it has served us well as a diversified Income Trust and is still yielding 7%. At the end of 2015 their two biggest holdings were 18.4% in Canadian Real Estate Trusts and the likes and 11.1% in Financials, I don't like the long term outlook of either.

I don't see much capital gain appreciation either. It has already had a good run up this year and liquidity is low with this stock and more so as they announced a share buy back for up to 10% of the outstanding shares so there would then only be about 10 million shares outstanding.

I am looking for something in the energy sector with good income.

(c) Copyright 2016, Struther's Resource Stock Report

All forecasts and recommendations are based on opinion. Markets change direction with consensus beliefs, which may change at any time and without notice. The author/publisher of this publication has taken every precaution to provide the most accurate information possible. The information & data were obtained from sources believed to be reliable, but because the information & data source are beyond the author's control, no representation or guarantee is made that it is complete or accurate. The reader accepts information on the condition that errors or omissions shall not be made the basis for any claim, demand or cause for action. Because of the ever-changing nature of information & statistics the author/publisher strongly encourages the reader to communicate directly with the company and/or with their personal investment adviser to obtain up to date information. Past results are not necessarily indicative of future results. Any statements non-factual in nature constitute only current opinions, which are subject to change. The author/publisher may or may not have a position in the securities and/or options relating thereto, & may make purchases and/or sales of these securities relating thereto from time to time in the open market or otherwise. Neither the information, nor opinions expressed, shall be construed as a solicitation to buy or sell any stock, futures or options contract mentioned herein. The author/publisher of this letter is not a qualified financial adviser & is not acting as such in this publication. Struther's Resource Stock Report is not a registered financial advisory. Investors are advised to obtain the advice of a qualified financial & investment adviser before entering any financial transaction

Payments (check or money order) can be made to Ron Struthers
I also **accept Paypal for credit card** payment and can email you a Paypal invoice at your request

You can also go direct to the web site and sign up with Paypal there but I am not honoring the 6 month trial for the double offer

www.playstocks.net

The lifetime subscription. You pay once and you get the newsletter for as long as I am alive and publishing it. I am only 60 so I hope I have many years left, my parents and aunts/uncles are still kicking. I am told that is a good sign. Regardless, the lifetime is guaranteed for 3 years, if for some reason I can no longer publish the newsletter for at least 3 years you get a prorated refund. But I hope it is going 10 or 20 years. I like it because it is a lot less paper work, no need for renewals

Subscription Rates

1	Struther's Resource Stock Report	1 yr	\$159US	\$179cdn
2	Struther's Resource Stock Report	2 yrs.	\$299US	\$329cdn
3	Struther's Resource Stock Report	Lifetime	\$629US	\$679.Cdn

Type of subscription please circle: 1 2 3 Amount enclosed \$ _____

EMAIL ADDRESS: _____

Select - WEB Site User Name: _____ Password: _____

NAME: _____

Address: _____

City: _____ State/Province _____

Country: _____ Code _____

Phone- _____ Fax _____

Please send check or money order to:

Ron Struthers, 2772 Henderson Road RR#1 Arden Ontario K0H 1B0

Yes I moved out of the City to a Country retreat :)

P.S. when you send by snail mail, just email me, you mailed payment and I will start your subscription

