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Know when to hold-em!
Know when to fold-em!
Know where to set stops!
Know when to run!
Never count your portfolio
Until the sells are done..

A quick update on the Gold market as some very strange events and situations have occurred. I have never seen anything like it. On the Comex Gold chart below it looks like Gold has broken down to new lows so a technical failure that normally says lower prices to come



What is very strange, the Gold market is down 15 days in a row, this has never ever happened before in any market. I even pulled up a bunch of charts of 2008 on various markets and indexes, trying to find something close - nothing close to this

It is not normal

You always have a day here or there that is up, even just a little or a flat day. To me this market is running on pure emotion and I don't think it is fear or greed but madness. My gut tells me some entities are very pissed off and are purposely punishing this market. Have you ever seen videos about the Bankers that crashed the markets in 2008. These guys all fit one mold, they are jerks!!

It looks like a jerk, smells like jerk – it is a jerk

More weird stuff

Central Fund CEF.A - in US CEF is selling at a 11.7% discount to the actual value of Gold and Silver it has – don't ever remember a discount this steep – Gold on sale here, a good buy

<http://www.centralfund.com>



Silver like Gold has been down 14 days (1 less) but has not broke to new lows.

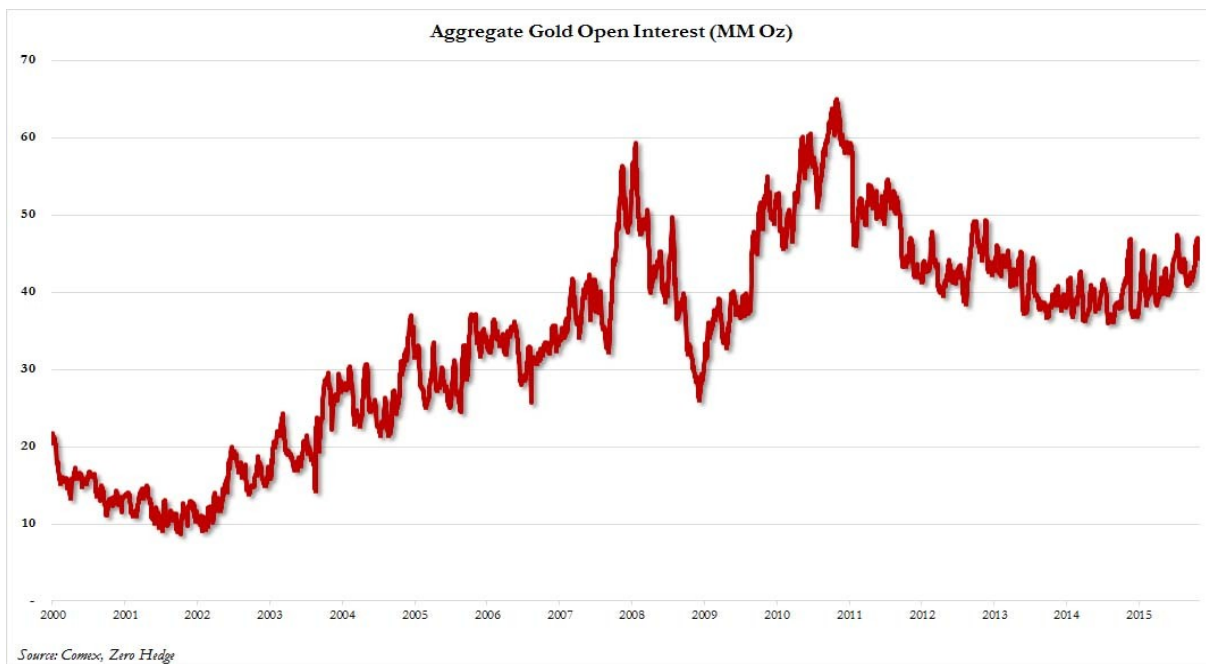
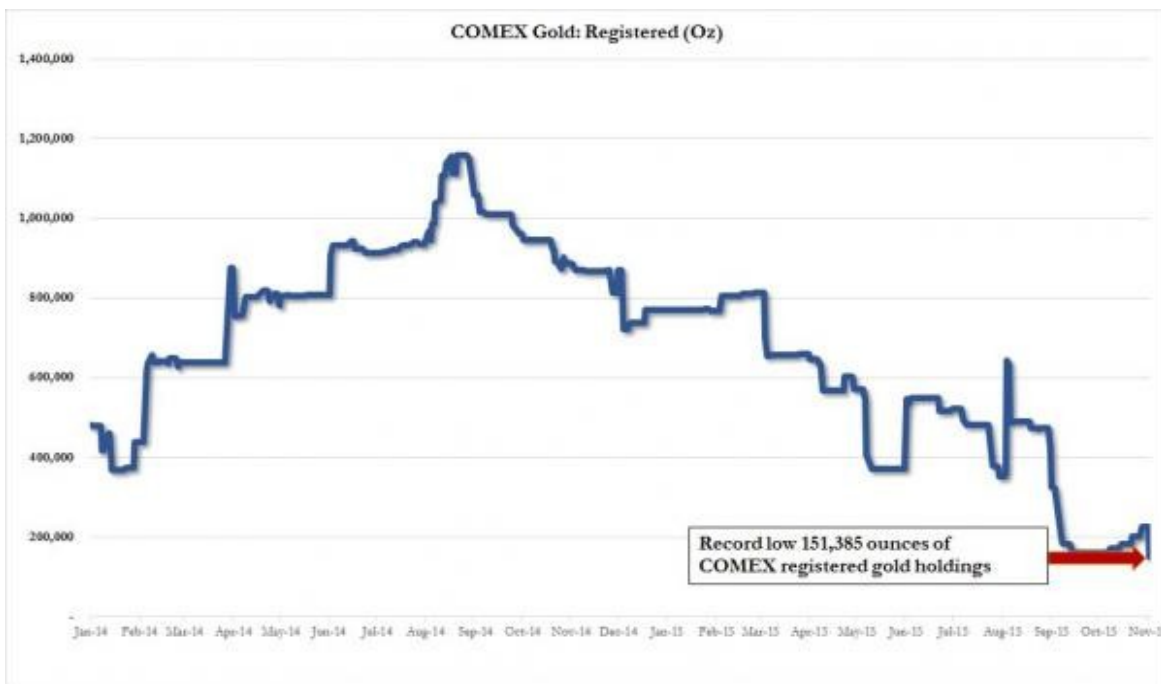
Copper and Platinum have broken down but there is fundamental reasons where demand is falling. For Gold and Silver demand is rising. The US mint just reported they are out of 2015 – 1/10 ounce Gold coins and won't make any more. I would bet it is just a matter of a week or two and they are out of everything else.

The other strange event is this is occurring as **registered Gold reserves at Comex have hit record lows**

Zero hedge is now reporting the **Comex is at a new record of 229 to 1. Meaning there are 229 paper ounces for every real one at Comex. This is a sign of something ready to break.**

But if you heard the Kyle Bass interview on my web site. Comex officials are not concerned. They said if they ran out - price would fix it. This means price would rise and more Gold would come in meaning be sold for profit – but the opposite is happening as we get closer to the point

Makes no sense, again nothing like this ever before



Even the Comex shows strong demand for Gold in the top end of the recent sideways range, remember for every long position there is a short one. Since this has nothing to do with real Gold it is not buyers or sellers but Longs and Shorts.

“As the CFTC’s statistics reveal, speculative financial investors have contributed significantly to the slide in gold and silver prices since the end of October,” said a research note from Commerzbank. *“In the two weeks to 10 November, net-long positions in gold and silver were slashed by 85% and 51%, respectively, putting them at eight- and six-week lows.”* **That is a huge change**

The most recent report showed that as of Nov. 10, money managers in the disaggregated report slashed their net length to 16,869 futures contracts from 67,207 the week before. The decline was the result of long liquidation (total longs fell by 24,822) and fresh selling (total shorts rose by 25,516). **Big Change again**

This change in one week is huge and since it is past data, I am sure this past week was a repeat.

It is just the same old story over and over again, the Funds go long as the Bullion Banks go short and then the Bullion Banks short more to drive the market down so Funds cover at a loss and Banks profit.

How stupid can these Funds be? How many times do they need their head handed to them in a basket??

My feeling is Gold will rebound, but you cannot be sure in a market that is simply madness. But even madness at some point subsides, it gives way to an evil grin as profits are made.

It reminds me of the video I seen on Banksters trying to save Lehman Brothers in the 11th hour. They tried to get the British to buy some of the better assets of Lehman and the US Banks pick up the rest. But after lengthy phone negotiations on the Sunday evening the British refused.

The U.S. delegate to the negotiations with the British (forget what Bankster it was) returns to the room of Banksters and says "they refused – the British screwed us"

What a jerk, but tells you about their attitude. Rightfully he should have said "The British refused, they wouldn't let us screw them"

Regardless this will be interesting to see how it plays out, whether Gold snaps lower or rebounds. But I just don't see how it can come up with more sellers except shorting.

But these shorts should know by now every time Gold goes down it cause physical demand to soar.

My Gut is telling me there is a run on the Comex and in a desperate attempt to avoid default they are pushing Gold lower, hoping for capitulation. The other strong signal is the Gold stocks are not breaking down, They normally telegraph lower Gold but are still only testing their September lows

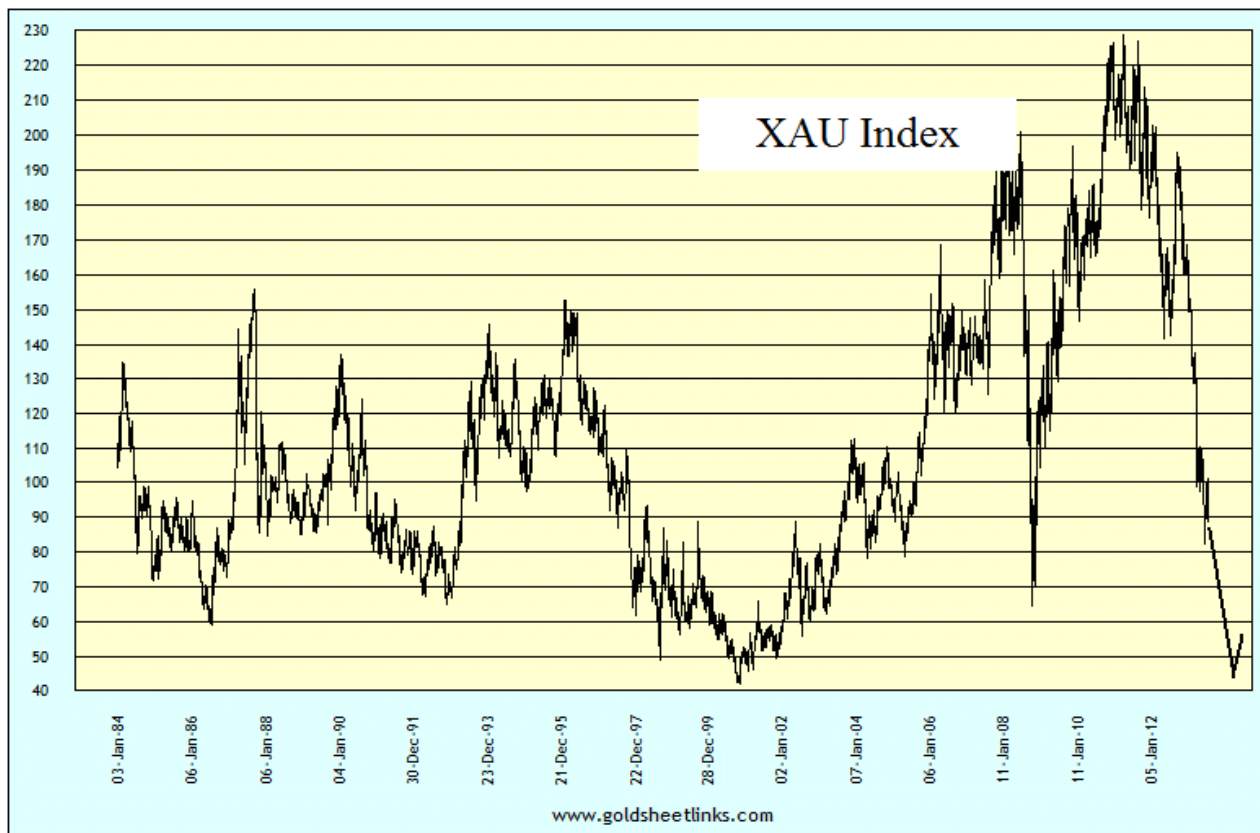


I will also add, Gold stocks have been heavily shorted again since the summer. I have not checked them all yet but there is 5 mining stocks back in the top 20 shorts on Toronto.

But what is different this time - the Big short position is being piled on the U.S. side too instead of Canada. They must be think the C\$ is going to decline or it is different entities shorting?

	Can side	US	% short of float
NewGold	31m litte change	8m	9%
McEwen	3m little change	19m	10%
Kinross	27.5m up from 14m in summer	11.4m	3.5%
B2Gold	25m little change	18m	4.5%
Eldorado	11m triple since summer	8m	2.5%
Yamana	17.5m up from 10m in summer	17m	3.5%
Coeur	US listed only	18m	13%
Barrick	15m up from 8m in summer	23.5m	down 7m from last report

Years before the Cdn side would be 3 or 4 times higher than US side, now they evening out more, and combined it could be more shorts than before



Why would you short a market at historic lows? There is only 3 answers.

- **Stupidity**
- **Madness**
- **Greatest contrary indicator of all time**

Now to end on a more positive not

Lexaria
Entry Price \$0.16

CSE LXX OTC:LXRP

Recent Price C\$0.29
Opinion – hold buy

Today Lexaria announced a forward split of 1 to 1.1 so if you hold 100 shares you will end up with 110. Think of it as a 10% stock dividend.

Would be good if they did this every year. I doubt there will be much change in the market price unless there is a good short position as this would be very annoying for shorts and on the OTC, you really don't know the short level because of the short exemption rule

Also Lexaria experienced an overwhelmingly positive response to the new Lexaria energy protein bar at its unveiling at three investment and business trade show conferences in Las Vegas, Nov. 9 through Nov. 13th as the sold out of everything

LXX reported that roughly 1,000 people taste-tested the cashew berry and chocolate berry protein bars to nearly unanimous acclaim. People who have previously experienced hemp oil or CBD-oil-infused products were universally surprised at the excellent taste and texture experience offered by the Lexaria protein bars.

"All our food products taste great," says John Docherty, president of Lexaria. "The protein bars in particular are demonstrating that our technology really works to deliver a superior taste profile to consumers who no longer have to choose between great taste and great nutrition for hemp-oil-infused products."

Lexaria also discussed product distribution possibilities with many licensed cannabis dispensaries with one of the most prestigious dispensaries in Nevada to begin selling ViPova and Lexaria products immediately.

The chart looks very good, LXRP on OTC has more volume. It looks like it has broken to the upside form a wedge formation with near term resistance around \$US0.23. If you own the stock continue to hold. If you do not it is a good buy here, not only technically but you are actually getting a 10% discount buying before the split takes effect.



<http://www.lexariaenergy.com>

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